

PAVAN NATH & ASSOCIATES CHARTERED ACCOUNTANTS

First Floor, Commercial Building, Medital, Nainital, Uttarakhand-263001. Phone : +91 5942 232729, Fax : +91 5942 232117, Email : fcapavan@gmail.com

FORM NO. 10 B

[See rule 17 B]

(Audit report under section 12A (b) of the Income – tax Act, 1961, in the case of charitable or religious trusts or Institutions.)

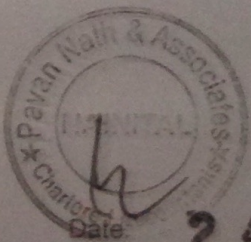
I / have examined the balance sheet of SEM EX STUDENT TRUST, NAINITAL as at 31ST March 2015 and the Income and Expenditure account for the ended on that date which are in agreement with the books of account maintained by the said trust.

I / have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches NIL of the above named Association visited by me so far as appears from my examination of the books, and proper returns adequate for the purposes of audit have received from branches not visited by me, subject to the comments given below :

In my opinion and to the best of my information, and according to information given to me / us, the said accounts give a true and fair view –

1. In the case of the Balance Sheet, of the state of affairs of the above named Association as at 31ST March 2015., and
2. In the case of the Income and Expenditure account, of the Deficit of its accounting year ending on 31ST March 2015.

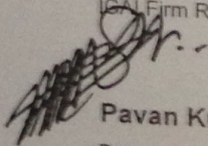
The prescribed particulars are annexed hereto.



Date: **24 JUL 2015**

Place: Nainital

For & On behalf of
PAVAN NATH & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No 014885C


Pavan Kumar Nath

Proprietor

M. No. 077997

together with the consideration paid

- 6 Whether any share, security or other property was sold by or on behalf of the * trust / Society during the previous year to any such person? If so, give details thereof together with the consideration received NO
- 7 Whether any income of property of the * trust / Society was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO
- 8 Whether the income or property of the trust / Society was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

* Strike out whichever is not applicable.

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest

Sl. No.	Name and address of the concern	Where the concern is a company number & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year
1	2	3	4	5	5
			Nil		
TOTAL					



Date: 24 JUL 2015
Place: Nainital

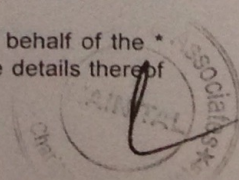
Pavan Kumar Nath
Proprietor
M. No. 077997

For & On behalf of
PAVAN NATH & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No 014885C

ANNEXURE
Statement of Particulars

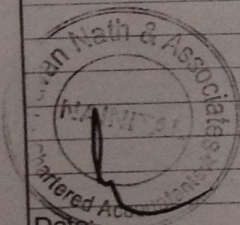
- I. Application of Income for charitable or religious purposes
- | | | |
|---|--|------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India : during that year | 192,700.00 |
| 2 | Whether the trust / Society * has exercised the option under clause (2) of the Explanation : to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NO |
| 3 | Amount of income accumulated or set apart/finally set apart, for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly/in part only, for such purposes. | NO |
| 4 | Amount of income eligible for exemption under section 11(1)(c) (Give details) | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | - |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | NIL |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | NO |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
(a) has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?

If so, the details thereof | NO |
- II. Application or use of Income or property for the benefit of persons referred to in section 13(3)
- | | | |
|---|---|----|
| 1 | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)?
If so, give details of the amount, rate of interest charged and the nature of security, if any | NO |
| 2 | Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NO |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so give details | NO |
| 4 | Whether the services of the * trust / Society were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NO |
| 5 | Whether any share, security or other property was purchased by or on behalf of the * trust / Society during the previous year from any such person? If so, give details thereof | NO |



SEM EX STUDENT TRUST
Balance Sheet As At 31st March 2015

Liabilities	Amount(₹)	Assets	Amount(₹)
Corpus Fund		Fixed Assets	
Corpus Fund(Comp Ed.)	948,347.67	Computer & Printer	41,767.00
Add: Deficit during the Year	(114,919.00)	Investment	
	833,428.67	F.D.R	
		Op.Bal	869,018.56
		Add:Accrued Interest	64,998.00
			934,016.56
Corpus Fund	255,482.00	Current Assets	
Current Liabilities & Provisions		State Bank of India	92,047.11
Salary Payable	5,000.00	TDS 12-13	10,627.00
		TDS 13-14	7,670.00
		TDS 14-15	7,783.00
TOTAL	1,093,910.67	TOTAL	1,093,910.67
			-
		As per the audit report of even date annexed	
		Pavan Kumar Nath	
		Proprietor	
		M. No. 077997	
		For & On behalf of	
		PAVAN NATH & ASSOCIATES	
		Chartered Accountants	
		ICAI Firm Reg. No 014885C	

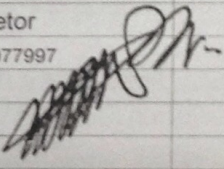
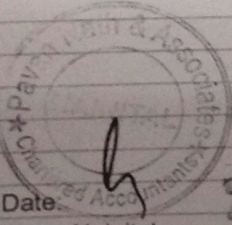


[Handwritten Signature]

Date:
Place: Nainital

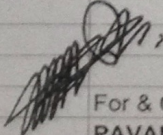
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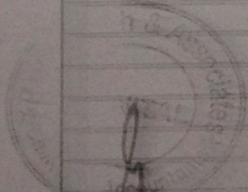
SEM EX STUDENT TRUST
Income & Expenditure Account For The Year Ended 31st March 2015

Expenditure	Amount(₹)	Income	Amount(₹)
TO,		BY,	
Instalment (w/b)	115,000.00	Interest on FDR	77,781.00
Bank Charges	718.00		
Computer Repair	4,800.00		
Salary & Wages	55,000.00		
Telephone Expenses	17,182.00		
		Excess Of Expenditure Over Income	114,919.00
		C/f to B/s	
TOTAL	192,700.00	TOTAL	192,700.00
As per the audit report of even date annexed			
Pavan Kumar Nath Proprietor M. No. 077997 			
For & On behalf of PAVAN NATH & ASSOCIATES Chartered Accountants ICAI Firm Reg. No 014885C			
 Date: 24 JUL 2015 Place: Nainital			

SEM EX STUDENT TRUST

Receipt & Payment Account For The Year Ended 31st March 2015

Receipts	Amount(₹)	Payment	Amount(₹)
BY,		TO,	
<u>Opening Balance</u>		<u>Instalment (w/b)</u>	115,000.00
FDR	869,018.56	Bank Charges	718.00
State Bank Of India	24,265.11	Computer Repair	4,800.00
Interest on FDR	77,781.00	Salary & Wages	55,000.00
Corpus Fund	255,482.00	Telephone Expenses	17,182.00
		TDS 14-15	7,783.00
		<u>Closing Balance</u>	
		FDR	934,016.56
		State Bank Of India	92,047.11
TOTAL	1,226,546.67	TOTAL	1,226,546.67
		As per the audit report of even date annexed	
		Pavan Kumar Nath	
		Proprietor	
		M. No. 077997	
			
		For & On behalf of	
		PAVAN NATH & ASSOCIATES	
		Chartered Accountants	
		ICAI Firm Reg. No 014885C	



Date: **24 JUL 2015**
Place: **Namital**